FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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| OMB APPROVAL | | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|--|
| OMB Number: 3235-0287 | | | | | | | | |
| Estimated average burden | | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Belldegrun Arie | | | | | 2. Issuer Name and Ticker or Trading Symbol <u>UroGen Pharma Ltd.</u> [URGN] | | | | | | | | | all applic Directo | able) r | g Pers | son(s) to Iss | vner | | |
|---|--|------------|------------|---------|---|---|----------|------|---|--------|--------------------|--|-----------------------------------|---|--|---|---------------|--|--|--|
| (Last) (First) (Middle) C/O UROGEN PHARMA LTD | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 06/07/2021 | | | | | | | | | Officer below) | (give title | | Other (s below) | specify | |
| 400 ALEXANDER PARK DRIVE | | | | | 4. If | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable | | | | | | |
| (Street) PRINCE | TON N | J | 08540 | | | | | | | | | | | ine) X | | led by Mor | | orting Perso one Repo | - 1 | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | |
| | | Tab | le I - Non | -Deriva | ative | e Se | curities | s Ac | quired, | Dis | osed o | f, or Be | nefici | ally (| Owned | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | Execution Date, | | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4) 5) | | | | | 4 and Securitie Beneficia | | es Forn ally (D) of following (I) (Ir | | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | | | | Code | v | Amount | (A) or (D) | (A) or (D) Price | | Transaction(s) (Instr. 3 and 4) | | | | (111311.4) | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | erivative Conversion Date Execution Date, ecurity or Exercise (Month/Day/Year) if any | | | ate, Ti | 4. Transaction Code (Instr. 8) | | | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | 7. Title and Amor of Securities Underlying Derivative Secur (Instr. 3 and 4) | | D | Price of erivative ecurity nstr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | c | ode | v | (A) | (D) | Date Exercisab | | expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Stock Option (right to buy) | \$17.98 | 06/07/2021 | | | A | | 10,000 | | (1) | 0 | 6/06/2031 | Common Stock | 10,00 | 00 | \$0.00 | 10,000 | 0 | D | | |

Explanation of Responses:

1. The shares underlying the stock option will vest in equal quarterly installments over a period of one year.

Remarks:

/s/ Jason Smith, Attorney-in-

** Signature of Reporting Person Date

06/08/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).