FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| STATEMENT | OF | CHANGES | IN | BENEFICIAL | OWNERSHIP |
|-----------|----|----------------|----|-------------------|------------------|
| | | | | | |

| OMB APPRO | PPROVAL | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|
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| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Barrett Elizabeth A. (Last) (First) (Middle) 400 ALEXANDER PARK DRIVE (Street) | | | | | 3. 01 | Issuer Name and Ticker or Trading Symbol UroGen Pharma Ltd. [URGN] Jate of Earliest Transaction (Month/Day/Year) 01/31/2021 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | S. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) Chief Executive Officer 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
|--|--|------------|-------|-------|----------------------------------|--|--|----------------|---------------------|--|------------------|-----------------------------|---|---|--|-------|--|---------------------------------------|
| (City) | | state) | (Zip) | | | Fon Per | | | | | | | | Form fil Person | | | | |
| Table I - Non-Deriva 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | actio | ction 2A. Deemed Execution Date, | | | 3. Transact | ion str. | 4. Securi | ties Acquir | ed (A) or tr. 3, 4 and 5 | 5. Amount of | | | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | tive Conversion Date Execution Date, T ty or Exercise (Month/Day/Year) if any C | | | C | ransa ode (l | | Derivativ Securitie Acquired or Dispos of (D) (Ins | Derivative E | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | | d Amount ies g Security nd 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | Beneficial Ownership (Instr. 4) |
| | | | | C | ode | v | (A) | (D) | Date Exercisable | | xpiration ate | Title | Amount or Number of Shares | | (Instr. 4) | on(s) | | |
| Stock Option (right to buy) | \$22.07 | 01/31/2021 | | | A | | 150,000 | | (1) | 01 | 1/31/2031 | Ordinary Shares | 150,000 | \$0.00 | 150,00 | 00 | D | |
| Restricted Stock Units | (2) | 01/31/2021 | | | A | | 40,000 | | (3) | | (3) | Ordinary Shares | 40,000 | \$0.00 | 40,00 | 0 | D | |

Explanation of Responses:

- 1. 1/3 of the shares underlying the stock options will vest on each of January 31, 2022, January 31, 2023 and January 31, 2024
- 2. Each restricted stock unit ("RSU") represents a contingent right to receive one ordinary share of the Issuer.
- 3. 1/3 of the shares underlying the restricted stock units will vest on each of January 31, 2022, January 31, 2023 and January 31, 2024

Remarks:

/s/ Jason Smith, Attorney-in-

Fact

** Signature of Reporting Person Date

02/02/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.