FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Nussbaum Ran | | | | | | 2. Issuer Name and Ticker or Trading Symbol UroGen Pharma Ltd. [URGN] | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|--|------------|----------|----------|----------------------------|---|--|---|--|--|--------------------|--|-----------------------------------|---|---|--|--|--|--|
| (Last) (First) (Middle) 400 ALEXANDER PARK DRIVE | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 10/21/2022 | | | | | | | | Officer (give title Other (specify below) below) | | | | pecify | |
| (Street) PRINCETON NJ 08540 | | | | | 4. | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (Si | | (Zip) | | | | | | | | | | | | | | | | |
| | | Tab | le I - N | lon-Deri | ivativ | e Sec | curities | Ac | quire | d, Di | isposed o | f, or Be | enefici | ially Owned | <u> </u> | | | | |
| 1. Title of Security (Instr. 3) 2. Transactio Date (Month/Day/Y | | | | | Exed if an | Deemed cution Da y nth/Day/Y | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | (A) or 3, 4 and | Beneficially Owned Follo | Form: Dir (D) or Ind | | rect Indir lirect Bend 4) Own | ficial ership | | |
| | | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reported Transaction (Instr. 3 and | (s) 4) | | (Inst | r. 4) | |
| Ordinary Shares 10/21/202 | | | | | 2022 | 22 | | | M | | 47,999 | A | \$5.94 | 1,481,9 | 1,481,927 | | mer enti affi with Por Ma | iated itifax nagement | |
| | | • | Гable I | | | | | | | | | | | lly Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | Derivative Conversion Date Execution Description Or Exercise (Month/Day/Year) if any | | | med | 4. Transa Code 8) | action | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exerc Expiration D (Month/Day/ | | cisable and ate | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | deriva Secur Benef Owne Follow Repor | rities ficially d wing rted action(s) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) (D |) | Date Exerci | sable | Expiration Date | Title | Amou or Numb of Share | er | | | | | |
| Stock Option (right to buy) | \$5.94 | 10/21/2022 | | | M | | 32 | ,723 | 12/27/ | /2018 | 12/27/2022 | Ordinary Shares | 32,72 | \$0 | | 0 | I | By Pontifax (Israel) III Limited Partnership | |
| Stock Option (right to buy) | \$5.94 | 10/21/2022 | | | М | | 15 | ,276 | 12/27/ | /2018 | 12/27/2022 | Ordinary Shares | 15,27 | 76 \$0 | | 0 | I | By Pontifax Cayman III Limited Partnership | |

Explanation of Responses:

/s/ Jason Smith, Attorney-in-

Fact

10/25/2022 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).